

AGRICULTURE



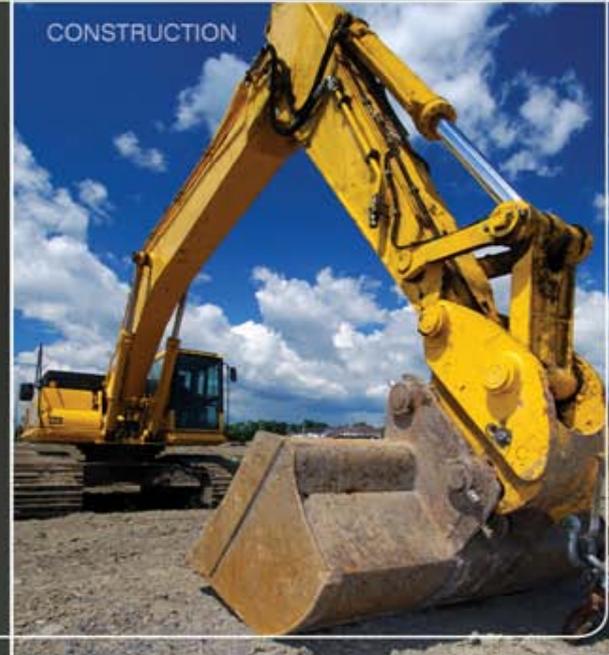
MILITARY



HEAVY TRUCK



CONSTRUCTION



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citi Global Industrials Conference

September 21, 2011



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INTRODUCTIONS

Merv Dunn | President & CEO

Chad M. Utrup | CFO



Forward-Looking Statement

This presentation contains forward-looking statements that are subject to risks and uncertainties. These statements often include words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” or similar expressions. In particular, this presentation contains forward-looking statements about Company estimates for future periods with respect to cost savings, restructuring charges, revenues or other financial information. These statements are based on certain assumptions that the Company has made in light of its experience in the industry as well as its perspective on historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. Actual results may differ materially from the anticipated results because of certain risks and uncertainties, including but not limited to: (i) general economic or business conditions affecting the markets in which the Company serves; (ii) the Company's ability to develop or successfully introduce new products; (iii) risks associated with conducting business in foreign countries and currencies; (iv) increased competition in the heavy-duty truck market and other key end markets; (v) our failure to complete or successfully integrate additional strategic acquisitions; (vi) the impact of changes in governmental regulations on the Company's customers or on its business; (vii) the loss of business from a major customer or the discontinuation of particular commercial vehicle platforms; (viii) the Company's ability to obtain future financing due to changes in the lending markets or its financial position; (ix) our ability to comply with the financial covenants in our revolving credit facility; and (x) various other risks as outlined in CVG's SEC filings. There can be no assurance that statements made in this presentation relating to future events will be achieved. CVG undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time. All subsequent written and oral forward-looking statements attributable to CVG or persons acting on behalf of CVG are expressly qualified in their entirety by such cautionary statements.

For a complete description of risks, please refer to our 2010 Annual Report on Form 10-K and current SEC reports on file.



Our Product Groups

ELECTRONIC WIRE HARNESES, PANEL ASSEMBLIES, MIRRORS, WIPERS & CONTROLS



SEATS & SEATING SYSTEMS



CAB STRUCTURES, SLEEPER BOXES, BODY PANELS & STRUCTURAL COMPONENTS



A-Pillars

Armrests

B-Pillars

Bumper Facias

Cab Assembly

Cabinetry

Controls

Door Panels

Electronic Devices

Electronic Switches

Electronic Wire Harnesses

Engine Tunnel Covers

Exterior Sub-Assemblies

Fender Covers

Flooring Systems

Grab Handles

Headliners

Instrument Panels

Mirrors

Office Seating

Privacy Curtains

Roadwatch

Seat Covers

Sleeper Boxes

Sleeper Bunks

Stamped Components

Steel and Aluminum Structures

Steel and Structural Body Panels

Storage Systems

Structural Components

Suspension and Static Seats

Switches and Accessories

Tattletale Security System

Wall Panels

Windshield Wiper Systems



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Our Major Customers



CVG Locations



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CVG Strategy



OUR VISION

To become the leading global supplier of commercial vehicle component systems.



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Strategic Initiatives

CVG Continues to Focus On:

- Diversification of our products, end markets and customers
- Improving our capital structure
- Investing in global expansion
 - Saltillo, Mexico
 - Beijing, China
 - Delhi, India – Joint Venture with Hema
- Realigning our manufacturing footprint through facility consolidations
- Achieving new business awards
- Capitalizing on our variable cost structure and improving our bottom line
- Strategic acquisitions and new market opportunities
 - Bostrom Seating
 - Stratos Seating, Australia
 - Exploring Brazil Opportunities

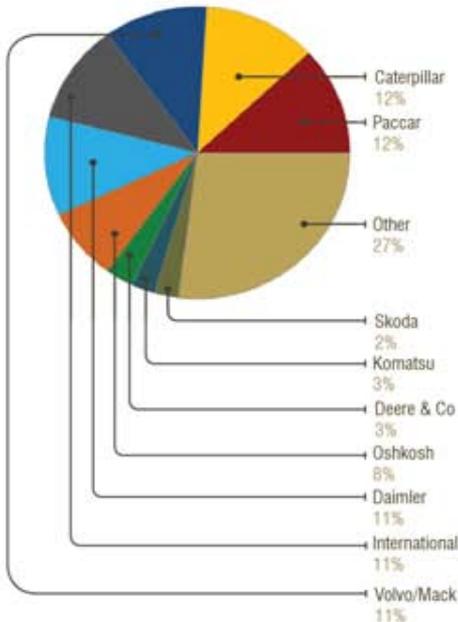


Sales Breakdown

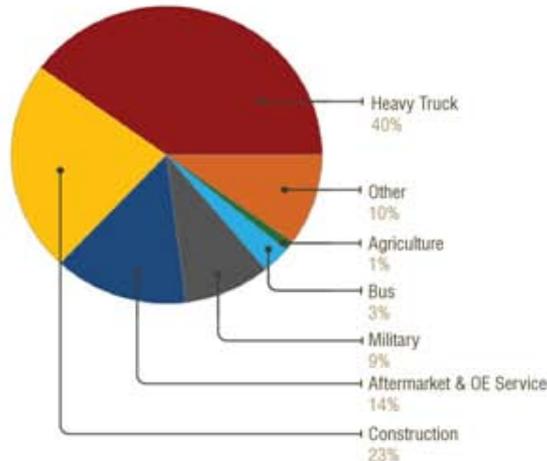
- CVG continues to be a diversified global leader, with a balanced product, market and customer portfolio:

2010

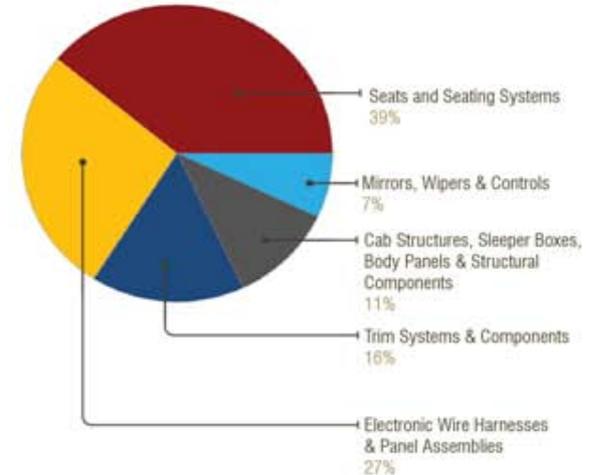
Sales by Customer



Sales by Market



Sales by Product



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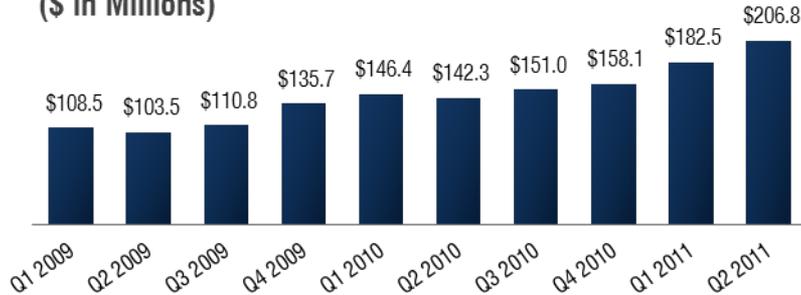
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Financial Review

Quarterly Revenue

(\$ in Millions)



Adjusted Operating Income ¹

(\$ in Millions)



¹ Excludes goodwill and intangible long-lived asset impairments of approximately \$10.4 million and \$36.9 million for Q2 2009 and Q4 2009, respectively, and restructuring charges of approximately \$1.7 million, \$0.2 million and \$1.7 million for Q1 2009, Q2 2009 and Q4 2009, respectively, and \$1.4 million, \$0.2 million and \$0.2 for Q2 2010, Q3 2010 and Q4 2010, respectively, and \$0.3 million and \$0.2 million for Q1 2011 and Q2 2011, respectively.

- Global industry recession continued to challenged the business through 2009 with signs of recovery in 2010 and in early 2011
- Continued improvement in financial results on a sequential quarter-over-quarter basis – last nine quarters
- Continue to drive culture of entrepreneurship, innovation and employee engagement to improve our bottom line
- Focus on strategic efforts during downturn:
 - Diversification
 - Profit improvement goals across organization

Actions during 2009 and 2010 demonstrate significant progress towards CVG's long-term financial goals



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Financial Review - Strong Liquidity and Maturity Profile

- Strong Balance Sheet & Liquidity
- Q1 2010 Equity Offering - \$25.4 million net cash proceeds
- Q2 2010 Tax Refund - \$21.4 million cash
- April 2011 \$250 million bond offering:
 - Reduced overall cost of debt to 7.875% (due in 2019)
 - Simplified capital structure
 - Maintains modest leverage level, positioned to improve with cycle rebound
 - Pro forma available liquidity of approximately \$120 million as of June 30, 2011
 - Amended and upsized ABL to \$40 million with no availability block
 - Significantly extends maturity profile

**Stock Offering + Tax Refund + Revolver Capacity +
Bond Offering = Strong Balance Sheet / Liquidity**





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QUESTIONS & ANSWERS





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APPENDIX



Non-GAAP Financial Information

Non-GAAP Financial Information

	Fiscal Quarter Ending									
	3/31/09	6/30/09	9/30/09	12/31/09	3/31/10	6/30/10	9/30/10	12/31/10	3/31/11	6/30/11
Operating Income	\$ (18.4)	\$ (22.2)	\$ (7.8)	\$ (41.2)	\$ 3.6	\$ 2.6	\$ 5.1	\$ 5.4	\$ 8.1	\$ 11.3
Long-lived asset impairment	-	3.4	-	13.8	-	-	-	-	-	-
Goodwill and intangible asset impairment	-	7.0	-	23.1	-	-	-	-	-	-
Restructuring Charges	1.7	0.2	-	1.7	-	1.4	0.2	0.2	0.3	0.2
Adjusted Operating Income	\$ (16.7)	\$ (11.6)	\$ (7.8)	\$ (2.6)	\$ 3.6	\$ 4.0	\$ 5.3	\$ 5.5	\$ 8.4	\$ 11.6

Source: Company filings



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